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ENGLISH

INCOME STATEMENT FOR THE FINANCIAL YEARS ENDING ON DECEMBER 31, 2015 AND 2014 (In thousands of reais)		
	12/31/15	12/31/14
GROSS SALES REVENUE	671,271	726,479
(-) Deductions from gross revenue.....	(91,061)	(81,486)
NET REVENUE	580,210	644,993
(-) Cost of goods sold	(446,588)	(501,171)
GROSS PROFIT	133,622	143,822
OPERATIONAL INCOME (EXPENSES)		
Sales	(19,529)	(26,863)
General and administrative	(73,293)	(79,807)
Net financial	(17,302)	(20,166)
Other income (expenses)	15,358	52,883
Provision for tax risks	(1,758)	(5,989)
	(96,524)	(79,942)
INCOME OPERATIONS. NO INFLATIONARY EFFECT	37,098	63,880
Currency / monetary variations.....	(20,088)	(10,603)
OPERATIONAL RESULT	17,010	53,277
Other income (expenses)	2,213	1,764
EARNINGS BEFORE INCOME TAX	19,223	55,041
Provision for income tax	(4,681)	(15,758)
Tax incentive laws 4239/63 and 9532/97	2,829	8,499
NET INCOME FROM THE FINANCIAL YEAR...	17,371	47,782
EARNINGS PER SHARE	1.35	3.72
The accompanying explanatory notes are an integral part of the financial statements		

13) TAX INCENTIVES

Rima has a 75% income tax reduction right for the factories of Bocaiuva, Capitão Enéas and Várzea da Palma, calculated based on operating profit. This incentive has as a legal basis Article 3 of Law No. 9,532 dated 12/10/2007, amended by Provisional Measure No. 2,199-14, dated 8/24/2001 and by Law No. 11,196, dated 11/21/2005. The reduction of income tax, resulting from this benefit, is recorded in income for the financial year. The incentive is valid until 2021.