



## ENGLISH

<b>INCOME STATEMENT FOR THE FINANCIAL YEARS ENDING ON DECEMBER 31, 2015 AND 2014 (In thousands of reais)</b>		
	<b>12/31/15</b>	<b>12/31/14</b>
<b>GROSS SALES REVENUE</b> .....	671,271	726,479
(-) Deductions from gross revenue.....	(91,061)	(81,486)
<b>NET REVENUE</b> .....	<b>580,210</b>	<b>644,993</b>
(-) Cost of goods sold .....	(446,588)	(501,171)
<b>GROSS PROFIT</b> .....	<b>133,622</b>	<b>143,822</b>
<b>OPERATIONAL INCOME (EXPENSES)</b>		
Sales .....	(19,529)	(26,863)
General and administrative .....	(73,293)	(79,807)
Net financial .....	(17,302)	(20,166)
Other income (expenses) .....	15,358	52,883
Provision for tax risks .....	(1,758)	(5,989)
	<b>(96,524)</b>	<b>(79,942)</b>
<b>INCOME OPERATIONS. NO INFLATIONARY EFFECT</b> .....		
	<b>37,098</b>	<b>63,880</b>
Currency / monetary variations.....	(20,088)	(10,603)
<b>OPERATIONAL RESULT</b> .....	<b>17,010</b>	<b>53,277</b>
Other income (expenses) .....	2,213	1,764
<b>EARNINGS BEFORE INCOME TAX</b> .....	<b>19,223</b>	<b>55,041</b>
Provision for income tax .....	(4,681)	(15,758)
Tax incentive laws 4239/63 and 9532/97 .....	2,829	8,499
<b>NET INCOME FROM THE FINANCIAL YEAR...</b>	<b>17,371</b>	<b>47,782</b>
<b>EARNINGS PER SHARE</b> .....	<b>1.35</b>	<b>3.72</b>
The accompanying explanatory notes are an integral part of the financial statements		

**13) TAX INCENTIVES**

Rima has a 75% income tax reduction right for the factories of Bocaiuva, Capitão Enéas and Várzea da Palma, calculated based on operating profit. This incentive has as a legal basis Article 3 of Law No. 9,532 dated 12/10/2007, amended by Provisional Measure No. 2,199-14, dated 8/24/2001 and by Law No. 11,196, dated 11/21/2005. The reduction of income tax, resulting from this benefit, is recorded in income for the financial year. The incentive is valid until 2021.