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Company Profile

Oman International Petrochemical Industries Company L.L.C (OMPET)

Sohar PTAPET Project

P. O. Box 596, Postal Code 322

Sohar, Sultanate of Oman

Tel: Tel: +968 22104000

Primary Line of Business: Petrochemical Industry

Plant Location : Sohar Industrial Port Company (SIPC), Sohar

Management Directory:

Nabil Al Ghassani, Chairman

Nasser Al-Balushi, Project Director

Business Profile:

OMPET was formed in fourth quarter 2013 as a joint venture between Oman Oil Company (50%), LG International Inc. (30%) and Takamul Investment Company (20%).

OMPET has entered into a Project Management Consultancy (PMC) Services agreement with Worley Parsons Oman Engineering Ltd (WPOE). The Project will be managed by an Integrated Project Management Team (IPMT) consisting of personnel from Worley Parsons (the PMC) and OMPET's Management Team.

The project is the development of a large scale (1100KTA) PTA (Purified Terephthalic Acid) / and (250 KT/A) PET (Polyethylene terephthalate) Facility, located 250 Km North of Muscat in the Sohar Port Industrial Zone ("Sohar"), in the Sultanate of Oman.

OMPET wishes to have the facility operational and commence product sales in year 2017. The PTAPET Facility will be a world-scale project, of high importance to the development of Oman industry. The project includes utilities and off sites facilities to support the PTA and PET processes.

The feedstock to the PTA plant is Para-xylene, which will be supplied from Orpic Aromatics Plant. The feedstock to the PET is PTA and PIA. PIA will be supplied from PIA plant located in Sohar Port Industrial Zone, whilst MEG and Acetic Acid as additional raw materials will be purchased from the open market. Hydrogen will be generated in the plant from natural gas.

PTA is produced from Paraxylene and is a white powder. More than 95% of world's PTA production is used to produce textile grade polyester and bottle grade polyester (PET).

PET is in shape of white chips. Major use of PET is for production of bottles for packing of Soft Drinks (Coke / Pepsi), Drinking Water, Cosmetics, Pharmaceuticals, Foods. Also PET sheets are used to make food trays. PET films are used for wrapping and Special grade PET is used for making safety belts and straps.

OMPET project will produce PET for bottles.

