

Appendix 25

This exhibit contains confidential business information, the disclosure of which would be harmful to CTG Canada.

Confidential Appendix 25 is a 18 page document containing financial statements for CTG Canada, as well as profit and loss statements of gypsum board sales for CTG Canada for all of Canada and for Western Canada for 2013 to 2015, along with explanatory notes, and the corresponding excel spreadsheets.