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MINIMUM WAGE 2017 ANNOUNCED

ON 29 DECEMBER 2016.

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Minimum Wage 2017 has been announced as Gross: 1.777,50 TRY, Net 1.404,06 TRY to be implemented al through the year.

Minister of Labor and Social Security Müezzinoğlu revealed the decision of Minimum Wage Fixing Board in a press conference earlier today that Turkey's monthly net minimum wage is increased from 1.300,00 TRY to 1.404.06 TRY with a monthly 100,00 TRY wage hike.

Traditionally, wage rise is applied differently for the first and second half of the year; however the announced amount will cover all year long as was the case in 2016.

Also, according to draft law discussed in Parliament the minimum wage support of monthly 100,00 TL applied in 2016 will continue in 2017, but the exact support amount is not determined for the time being.

You can find the 2017 "calculation of minimum wage" and "cost of employer" in the tables below.

CALCULATION OF NET MINIMUM WAGE/GROSS TO NET	TRY
MONTHLY MINIMUM GROSS WAGE	1.777,50
DAILY MINIMUM WAGE	59,25
SSI EMPLOYEE CONTRIBUTION (%14)	248,85
UNEMPLOYMENT PREMIUM - EMPLOYEE (% 1)	17,78
INCOME TAX BASE	1.510,87
AMOUNT OF INCOME TAX (%15)	226,63
STAMP TAX (%07,59)	13,49
TOTAL EMPLOYEE DEDUCTION	506,75
NET MINIMUM WAGE (Without Minimum Living Allowance)	1.270,75
MINIMUM LIVING ALLOWANCE (SINGLE)	133,31
NET MINIMUM WAGE (Minimum Living Allowance Included)	1.404,06

*In case the minimum wage support is to continue in 2017 as we stated above.

COST OF EMPLOYER	TRY
MINIMUM GROSS WAGE	1.777,50
SSI EMPLOYER CONTRIBUTION (%15,5)	275,51
UNEMPLOYMENT PREMIUM -EMPLOYER (% 2)	35,55
TOTAL COST OF EMPLOYER	2.088,56
COST OF EMPLOYER (WITH 100,00 TL TREASURY SUPPORT)	1988,56*

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