

**List of Potentially Countervailable Vietnamese Subsidy Programs**

1. Preferential Import Tariff Rates (Programs under Law 45 / Law 107 and Decree 87 / Decree 134)
  - a. Import duty exemptions for goods imported to create fixed assets of investment projects (Article 16.6 of Law 45)
  - b. Import duty exemptions for raw materials, supplies and accessories which cannot be domestically produced yet and are imported for production activities of investment projects (Article 16.9 of Law 45)
  - c. Import duty exemptions for goods produced, processed, re-processed or assembled in non-tariff zones without the use of raw materials and accessories imported from abroad, when imported into the domestic market (Article 16.10 of Law 45)
  - d. Refund of import duty paid on goods imported for export production or export into non-tariff zones (Article 19 of Law 45)
  - e. Import duty exemptions for imported fixed assets of investment projects (Article 16.11 of Law 107)
  - f. Import duty exemptions for raw materials, supplies and components that cannot be domestically manufactured and are imported to serve manufacturing activities of investment projects (Article 16.13 of Law 107)
  - g. Import duty exemptions for goods manufactured, processed, recycled or assembled in a free trade zone without using imported raw materials or components (Article 16.8 of Law 107)
  - h. Refund of import duties on goods that are initially imported for business operation but eventually used for manufacture of goods that have been exported into a foreign country or a free trade zone are refunded (Article 19 of Law 107)
  - i. Import duty exemption for goods imported for further processing and processed exports under processing contracts (Article 16.7 of Law 107)
2. Land rent reduction/exemption for exporters and land use fees or leases exemptions/reductions
3. Interest rate support program under the State Bank of Vietnam
4. Preferential treatment under Decree 51 programs or Decree 108 Programs
  - a. Enterprise Income Tax preferences, exemptions and reductions (Article 20 and 21 of Decree 51)
  - b. Enterprise Income Tax exemptions and reductions for business expansion and intensive investment (Article 23 of Decree 51)
  - c. Tax preferences for investors producing and/or dealing in export goods (Article 27 of Decree 51)
  - d. Import duty exemption on equipment and machinery imported to create fixed assets in designated geographic areas (Article 26 of Decree 51)
  - e. Land-use levy exemption/reduction (Article 17 of Decree 51)
  - f. Land-rent exemption/reduction (Article 18 of Decree 51)
  - g. Land use tax exemptions/reductions (Article 19 of Decree 51)

- h. Investment support (Article 30 of Decree 51)
  - i. Infrastructure Development Investment Support (Article 8 of Decree 51)
  - j. Enterprise income tax and import duty preferences (Article 25 of Decree 108)
  - k. Preferences related to land use tax, land use levy, land rent and water surface rent (Article 26 of Decree 108)
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- 5. Preferential Lending to Exporters
  - 6. Income Tax Preferences under Chapter V of Decree 24
  - 7. Income Tax Preferences under Chapter IV of Decree 124
  - 8. Export Factoring
  - 9. Financial Guarantees by VietninBank and VietcomBank for Export Activity
  - 10. Export Promotion Program
  - 11. Hoa Sen Group Subsidies
  - 12. Tax Exemptions and Reductions for Encouraged Sectors
  - 13. Tax Exemptions and Reductions for Investments in Economic Zones or High Tech Industrial Parks
  - 14. Tax Exemptions and Reductions for Foreign-Invested Enterprises
  - 15. Accelerated Depreciation of Fixed Assets
  - 16. Preferential Provisions for Carry-forward of Losses
  - 17. Preferential Lending under the Viet Bank Export Loan Program
  - 18. Grants to Firms that Employ More than 50 Employees
  - 19. Assistance to Enterprises Facing Difficulties due to Objective Reasons
  - 20. Acquisition of State Assets at Less Than Fair Market Value