

**Vietnam | Economic Forecasts | 2017-2020 Outlook**

This page has economic forecasts for Vietnam including a long-term outlook for the next decades, plus medium-term expectations for the next four quarters and short-term market predictions for the next release affecting the Vietnam economy.

Overview	Actual	Q2/17	Q3/17	Q4/17	Q1/18	2020		
<b>GDP Growth Rate (/vietnam/gdp-growth/forecast)</b>	5.10	5.6	6.3	6.6	6.1	6.3	percent	[+] (/vietnam/gdp-growth)
<b>Unemployment Rate (/vietnam/unemployment-rate/forecast)</b>	2.09	2.15	2.2	2.2	2.3	2.6	percent	[+] (/vietnam/unemployment-rate)
<b>Inflation Rate (/vietnam/inflation-cpi/forecast)</b>	3.19	3.3	3.4	3.9	3.9	3.4	percent	[+] (/vietnam/inflation-cpi)
<b>Interest Rate (/vietnam/interest-rate/forecast)</b>	6.50	6.5	6.5	6.5	6.5	5.5	percent	[+] (/vietnam/interest-rate)
<b>Balance of Trade (/vietnam/balance-of-trade/forecast)</b>	-528.00	-750	1380	-1150	-600	-1400	USD Million	[+] (/vietnam/balance-of-trade)
<b>Government Debt to GDP (/vietnam/government-debt-to-gdp/forecast)</b>	58.30	57	57	57	58	62	percent	[+] (/vietnam/government-debt-to-gdp)
MARKETS	Actual	Q2/17	Q3/17	Q4/17	Q1/18	2020		
<b>Currency (/vietnam/currency/forecast)</b>	22675.00	23000	23200	23900	23700	27300		
<b>Stock Market (/vietnam/stock-market/forecast)</b>	750.27	715	708	686	693	578	points	

MARKETS	Actual	Q2/17	Q3/17	Q4/17	Q1/18	2020	
<b>Government Bond 10y (/vietnam /government-bond-yield /forecast)</b>	5.82	5.89	5.95	6	6.06	7	percent
GDP	Actual	Q2/17	Q3/17	Q4/17	Q1/18	2020	
<b>GDP Growth Rate (/vietnam /gdp-growth /forecast)</b>	5.10	5.6	6.3	6.6	6.1	6.3	percent
<b>GDP Annual Growth Rate (/vietnam /gdp-growth-annual/forecast)</b>	5.10	5.6	6.3	6.6	6.1	6.3	percent
<b>GDP (/vietnam /gdp/forecast)</b>	193.60	217	217	217	230	260	USD Billion
<b>GDP Constant Prices (/vietnam /gdp-constant-prices/forecast)</b>	593170.00	1365000	2194000	3247000	626400	3880000	VND Billion
<b>Gross National Product (/vietnam /gross-national-product/forecast)</b>	3977610.00	4106062	4191058	4276054	4711858	5106130	VND Billion
<b>Gross Fixed Capital Formation (/vietnam/gross-fixed-capital-formation /forecast)</b>	1033780.00	1489888	1489888	1489888	1758068	2284610	VND Billion
<b>GDP per capita (/vietnam/gdp-per-capita/forecast)</b>	1684.87	1699	1722	1746	1754	1880	USD
<b>GDP per capita PPP (/vietnam /gdp-per-capita-ppp/forecast)</b>	5668.00	5434	5512	5589	5509	4720	USD

MARKETS	Actual	Q2/17	Q3/17	Q4/17	Q1/18	2020	
<b>GDP From Agriculture (/vietnam /gdp-from-agriculture /forecast)</b>	67473.00	215000	333000	485000	67500	501000	VND Billion
<b>GDP From Construction (/vietnam /gdp-from-construction /forecast)</b>	29717.00	71100	122000	198200	35800	226000	VND Billion
<b>GDP From Manufacturing (/vietnam /gdp-from-manufacturing /forecast)</b>	107473.00	228000	357000	511000	119400	547000	VND Billion
<b>GDP From Mining (/vietnam /gdp-from-mining /forecast)</b>	38660.00	97000	145500	232000	39500	243000	VND Billion
<b>GDP From Public Administration (/vietnam /gdp-from-public-administration /forecast)</b>	17539.00	39200	59100	85400	19300	95600	VND Billion
<b>GDP From Services (/vietnam /gdp-from-services/forecast)</b>	244194.00	501000	812000	1300000	260000	1820000	VND Billion
<b>GDP From Transport (/vietnam /gdp-from-transport/forecast)</b>	18576.00	38300	61400	88300	20000	91500	VND Billion
<b>GDP From Utilities (/vietnam /gdp-from-utilities /forecast)</b>	3873.00	8600	13100	18300	4200	20300	VND Billion
LABOUR	Actual	Q2/17	Q3/17	Q4/17	Q1/18	2020	

MARKETS	Actual	Q2/17	Q3/17	Q4/17	Q1/18	2020	
<b>Unemployment Rate (/vietnam /unemployment-rate/forecast)</b>	2.09	2.15	2.2	2.2	2.3	2.6	percent
<b>Employed Persons (/vietnam /employed-persons/forecast)</b>	53.36	53.5	53.7	53.8	53.6	55.6	Million
<b>Unemployed Persons (/vietnam /unemployed-persons/forecast)</b>	1.14	1.15	1.16	1.27	1.3	1.5	Million
<b>Minimum Wages (/vietnam /minimum-wages/forecast)</b>	3750.00	3750	3750	3750	4050	4700	VND Thousand/Mon
<b>Population (/vietnam /population /forecast)</b>	92.70	93.17	93.42	93.67	93.91	96.53	Million
<b>Labor Force Participation Rate (/vietnam /labor-force-participation-rate/forecast)</b>	76.60	76.5	76.4	76.9	76.9	77.8	percent
<b>Living Wage Family (/vietnam /living-wage-family /forecast)</b>	5790475.00	5810000	5810000	5812000	5821000	5847000	VND/Month
<b>Living Wage Individual (/vietnam /living-wage-individual /forecast)</b>	4011373.00	4025000	4028000	4028000	4039000	4059000	VND/Month
<b>Retirement Age Men (/vietnam /retirement-age-men/forecast)</b>	60.00	60	60	60	60	62	

MARKETS	Actual	Q2/17	Q3/17	Q4/17	Q1/18	2020	
<b>Retirement Age Women (/vietnam/retirement-age-women/forecast)</b>	55.00	55	55	55	55	58	
<b>Wages (/vietnam/wages/forecast)</b>	5507.00	5180	5300	5500	5900	6900	VND Thousand/Mon
<b>Wages High Skilled (/vietnam/wages-high-skilled/forecast)</b>	12031200.00	12700000	13000000	13100000	13100000	15500000	VND/Month
<b>Wages In Manufacturing (/vietnam/wages-in-manufacturing/forecast)</b>	5428.00	5120	5250	5460	5900	6600	VND Thousand/Mon
<b>Youth Unemployment Rate (/vietnam/youth-unemployment-rate/forecast)</b>	7.29	7.9	8	7.7	7.4	8.5	percent

PRICES	Actual	Q2/17	Q3/17	Q4/17	Q1/18	2020	
<b>Inflation Rate (/vietnam/inflation-cpi/forecast)</b>	3.19	3.3	3.4	3.9	3.9	3.4	percent
<b>Consumer Price Index CPI (/vietnam/consumer-price-index-cpi/forecast)</b>	105.30	106	107	109	110	123	Index Points
<b>Core Inflation Rate (/vietnam/core-inflation-rate/forecast)</b>	1.33	1.5	1.8	2.1	2.4	1.8	percent
<b>GDP Deflator (/vietnam/gdp-deflator/forecast)</b>	145.80	158	158	158	165	176	Index Points

MARKETS	Actual	Q2/17	Q3/17	Q4/17	Q1/18	2020	
<b>Export Prices</b> (/vietnam/export-prices/forecast)	96.20	105	105	105	108	114	Index Points
<b>Import Prices</b> (/vietnam/import-prices/forecast)	94.20	103	103	103	104	108	Index Points
<b>Cpi Transportation</b> (/vietnam/cpi-transportation/forecast)	86.57	89.1	91.5	93	95	105	Index Points
<b>Food Inflation</b> (/vietnam/food-inflation/forecast)	-2.32	-1.1	0.9	1.5	1.7	1.8	percent
<b>Inflation Rate Mom</b> (/vietnam/inflation-rate-mom/forecast)	0.53	0.3	0.5	0.4	0.34	0.2	percent
<b>Producer Prices</b> (/vietnam/producer-prices/forecast)	101.96	106	107	109	111	132	Index Points
MONEY	Actual	Q2/17	Q3/17	Q4/17	Q1/18	2020	
<b>Interest Rate</b> (/vietnam/interest-rate/forecast)	6.50	6.5	6.5	6.5	6.5	5.5	percent
<b>Interbank Rate</b> (/vietnam/interbank-rate/forecast)	4.30	4.4	4.3	4.3	4.5	5.2	percent
<b>Money Supply M0</b> (/vietnam/money-supply-m0/forecast)	726559.00	776476	799912	823349	993950	1134901	VND Billion
<b>Money Supply M1</b> (/vietnam/money-supply-m1/forecast)	1456114.00	3410000	3410000	3410000	4010000	60000000	VND Billion

MARKETS	Actual	Q2/17	Q3/17	Q4/17	Q1/18	2020	
<b>Money Supply M2 (/vietnam/money-supply-m2/forecast)</b>	6019609.00	7400000	7400000	7400000	8290000	11100000	VND Billion
<b>Foreign Exchange Reserves (/vietnam/foreign-exchange-reserves/forecast)</b>	28615.88	41436	41436	41436	44501	48901	USD Million
<b>Deposit Interest Rate (/vietnam /deposit-interest-rate/forecast)</b>	4.70	4.5	4.5	4.5	4.7	5.2	percent
TRADE	Actual	Q2/17	Q3/17	Q4/17	Q1/18	2020	
<b>Balance of Trade (/vietnam/balance-of-trade/forecast)</b>	-528.00	-750	1380	-1150	-600	-1400	USD Million
<b>Exports (/vietnam /exports/forecast)</b>	17930.00	16200	18000	18300	19500	24300	USD Million
<b>Imports (/vietnam /imports/forecast)</b>	18460.00	16950	16620	19450	20100	25700	USD Million
<b>Current Account (/vietnam/current-account/forecast)</b>	155.00	2045	3100	2350	2100	2730	USD Million
<b>Current Account to GDP (/vietnam /current-account-to-gdp/forecast)</b>	1.30	-0.2	-0.2	-0.2	0.3	1	percent
<b>External Debt (/vietnam /external-debt/forecast)</b>	21699.00	28000	28000	28000	30000	38000	USD Million
<b>Terms of Trade (/vietnam/terms-of-trade/forecast)</b>	102.16	102	102	102	101	106	Index Points

MARKETS	Actual	Q2/17	Q3/17	Q4/17	Q1/18	2020	
<b>Foreign Direct Investment (/vietnam/foreign-direct-investment/forecast)</b>	4017.70	5064	4100	5200	3400	8500	USD Million
<b>Capital Flows (/vietnam/capital-flows/forecast)</b>	3525.00	1745	1500	-254	-580	700	USD Million
<b>Crude Oil Production (/vietnam/crude-oil-production/forecast)</b>	293.00	300	294	294	311	360	BBL/D/1K
<b>Tourist Arrivals (/vietnam/tourist-arrivals/forecast)</b>	972.80	900	1000	1080	1150	1570	Thousand
<b>Terrorism Index (/vietnam/terrorism-index/forecast)</b>	0.00	0	0	0	0	0.03	
GOVERNMENT	Actual	Q2/17	Q3/17	Q4/17	Q1/18	2020	
<b>Government Debt to GDP (/vietnam/government-debt-to-gdp/forecast)</b>	58.30	57	57	57	58	62	percent
<b>Government Budget (/vietnam/government-budget/forecast)</b>	-5.40	-5.9	-5.9	-5.9	-6.1	-5.3	percent of GDF
<b>Government Budget Value (/vietnam/government-budget-value/forecast)</b>	-190940.00	-310000	-310000	-310000	-290000	-230000	VND Billion
<b>Government Spending (/vietnam/government-spending/forecast)</b>	265545.00	275436	278940	282445	303971	312671	VND Billion



MARKETS	Actual	Q2/17	Q3/17	Q4/17	Q1/18	2020	
<b>Government Revenues (/vietnam/government-revenues/forecast)</b>	996870.00	1170000	1170000	1170000	1300000	1570000	VND Billion
<b>Fiscal Expenditure (/vietnam/fiscal-expenditure/forecast)</b>	1187810.00	1480000	1480000	1480000	1590000	1800000	VND Billion
<b>Military Expenditure (/vietnam/military-expenditure/forecast)</b>	5004.60	4995	4623	5318	4977	5513	USD Million
BUSINESS	Actual	Q2/17	Q3/17	Q4/17	Q1/18	2020	
<b>Manufacturing PMI (/vietnam/manufacturing-pmi/forecast)</b>	51.60	54.1	53.4	52.4	51.8	53	
<b>Industrial Production (/vietnam/industrial-production/forecast)</b>	7.20	9.1	8.3	8.6	7.5	6.9	percent
<b>Manufacturing Production (/vietnam/manufacturing-production/forecast)</b>	11.20	10.5	9.7	10.6	9.7	7.7	percent
<b>Changes in Inventories (/vietnam/changes-in-inventories/forecast)</b>	126667.00	145200	145300	136020	154053	170133	VND Billion
<b>Car Registrations (/vietnam/car-registrations/forecast)</b>	21829.00	30520	31201	31500	37400	55461	Cars

MARKETS	Actual	Q2/17	Q3/17	Q4/17	Q1/18	2020	
<b>Competitiveness Index (/vietnam/competitiveness-index/forecast)</b>	4.31	4.4	4.4	4.4	4.2	4.7	Points
<b>Competitiveness Rank (/vietnam/competitiveness-rank/forecast)</b>	60.00	65	65	65	71	70	
<b>Ease of Doing Business (/vietnam/ease-of-doing-business/forecast)</b>	82.00	78	78	73	81	60	
<b>Electricity Production (/vietnam/electricity-production/forecast)</b>	17200.00	17686	17230	17700	18200	25500	Gigawatt-hour
<b>Corruption Index (/vietnam/corruption-index/forecast)</b>	33.00	32	33	32	33	37	Points
<b>Corruption Rank (/vietnam/corruption-rank/forecast)</b>	113.00	111	112	111	111	109	
<b>Mining Production (/vietnam/mining-production/forecast)</b>	-7.80	-6.7	-2.4	1.5	0.9	3.3	percent
CONSUMER	Actual	Q2/17	Q3/17	Q4/17	Q1/18	2020	
<b>Retail Sales Yoy (/vietnam/retail-sales-yoy/forecast)</b>	11.60	11	8.5	8.4	9.2	7.9	percent
<b>Consumer Spending (/vietnam/consumer-spending/forecast)</b>	2849540.00	3094655	3094655	3094655	3562272	4001281	VND Billion

MARKETS	Actual	Q2/17	Q3/17	Q4/17	Q1/18	2020	
<b>Consumer Confidence (/vietnam /consumer-confidence /forecast)</b>	112.00	105	103	109	111	110	
<b>Gasoline Prices (/vietnam /gasoline-prices /forecast)</b>	0.75	0.77	0.78	0.8	0.81	0.74	USD/Liter
<b>Retail Sales Mom (/vietnam/retail-sales/forecast)</b>	1.00	2.5	-2.9	1.7	0.5	6.9	percent
TAXES	Actual	Q2/17	Q3/17	Q4/17	Q1/18	2020	
<b>Corporate Tax Rate (/vietnam /corporate-tax-rate/forecast)</b>	20.00	20	20	20	20	20	percent
<b>Personal Income Tax Rate (/vietnam /personal-income-tax-rate/forecast)</b>	35.00	35	35	35	35	35	percent
<b>Sales Tax Rate (/vietnam/sales-tax-rate/forecast)</b>	10.00	10	10	10	10	10	percent
<b>Social Security Rate (/vietnam /social-security-rate/forecast)</b>	26.00	26	26	26	26	26	percent
<b>Social Security Rate For Companies (/vietnam/social-security-rate-for-companies /forecast)</b>	18.00	18	18	18	18	18	percent

MARKETS	Actual	Q2/17	Q3/17	Q4/17	Q1/18	2020	
<b>Social Security Rate For Employees</b> (/vietnam/social-security-rate-for-employees/forecast)	8.00	8	8	8	8	8	percent

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