



Price History

Tables and Charts

USA

China

Western Europe

World Export

Hot-rolled Band

Cold-rolled Coil

Standard Plate

Rebar

Steel Scrap

Register at: www.steelbenchmarker.com



Global HRB Prices – Localized Upswing

China & USA up 2.9% & 0.7%. Western Europe & World Export flat.

*SteelBenchmarker*TM Report #234

ENGLEWOOD CLIFFS, NJ – The bi-monthly *SteelBenchmarker*TM Chinese HRB price for January 11th rose 2.9% to \$251 per tonne for the second consecutive time. The United States HRB spot price increased 0.7% to \$425 per metric tonne for the second consecutive time. The Western European HRB price was flat at \$352 per tonne (on a Euro basis, it rose 0.6%) after falling last time. The World export HRB price remained unchanged at \$283 per tonne after falling last time.

In its two hundred thirty fourth report, the *SteelBenchmarker*TM released 9 steel products and 3 USA scrap prices. Of these, here are four benchmark prices for hot-rolled band for January 11, 2016:

USA – \$425 per metric tonne (\$386 per net ton), FOB the mill – up \$3 per tonne from \$422 (\$382 nt) two weeks ago, down \$212 from the recent low of \$637 (\$578 nt) on May 27, 2013 and down \$128 from the low of \$553 per tonne (\$502 nt) on Nov. 23, 2009. It is down \$545 per tonne from the recent high of \$970 (\$880 nt) on Mar. 28, 2011 and down \$778 (64.7%) from the record peak of \$1,203 per tonne (\$1,091 nt) on July 28, 2008.

China – \$251 per metric tonne, ex-works – up \$7 per tonne from \$244 two weeks ago, down \$196 per tonne from the recent low of \$447 on Sept. 10, 2012 and down \$156 per tonne from the low of \$407 per tonne on Oct. 12, 2009. It is down \$386 per tonne from the recent high of \$637 on Aug. 22, 2011 and down \$482 (65.8%) from the record peak of \$733 per tonne on July 14, 2008.

Western Europe – \$352 (€323e) per metric tonne, ex-works – flat versus \$352 (€321e) two weeks ago (on a Euro basis, up €2), down \$238 (down €131) from the recent low of \$590 (€454) on July 8, 2013 and down \$219 (down €58) from the low of \$571 (€381) per tonne on Nov. 23, 2009. It is down \$500 (€282) per tonne from the recent high of \$852 (€605) on Mar. 28, 2011 and down \$852 (70.8%) (€433) (57.3%) from the record peak of \$1,204 (€756) per tonne on July 14, 2008.

World Export Price – \$283 per metric tonne, FOB the port of export – unchanged compared to \$283 two weeks ago, down \$249 per tonne from the recent low of \$532 on Oct. 8, 2012 and down \$213 from the low of \$496 per tonne on Nov. 9, 2009. It is down \$490 per tonne from the recent high of \$773 on Feb. 14, 2011 and down \$830 (74.6%) from the record peak of \$1,113 per tonne on July 28, 2008.



STEELBENCHMARKER PRICES

January 11, 2016

dollars per metric tonne
(net ton) [gross ton] {Euros}

Region: USA, East of the Mississippi

Hot-rolled band:	425	(386)
Cold-rolled coil:	592	(537)
Standard plate:	513	(465)
#1 Heavy melting scrap:	152	[154]
Shredded scrap*:	180	[183]
#1 Busheling scrap:	178	[180]

Region: Mainland China***

Hot-rolled band:	251
Cold-rolled coil:	336
Rebar:	243
Standard plate:	241

Region: Western Europe

Hot-rolled band:	352	{323e}
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Region: World Export Market

Hot-rolled band:	283
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NOTES:

Released January 13, 2016 at 9:00 a.m. to Price Assessment Providers.

The first price release was for April 10, 2006.

If a product is not listed or a price is not indicated, fewer than ten (10) price inputs were received at this time. ** Development stage -- fewer than 20 assessment providers.

Prices are: USA -- FOB mill; Western Europe and China -- Ex-works; and World Export Market -- FOB port of export. For USA steel scrap -- delivered to the steel plant. * For shredded scrap the region is "for all but the West Coast" (CA, OR & WA).

*** SteelHome's non-steelbenchmarker derived average price for each product is the determinant of the Chinese ex-works benchmark price. It is published for comparative purposes.

For product specifications go to www.steelbenchmarker.com/specifications.



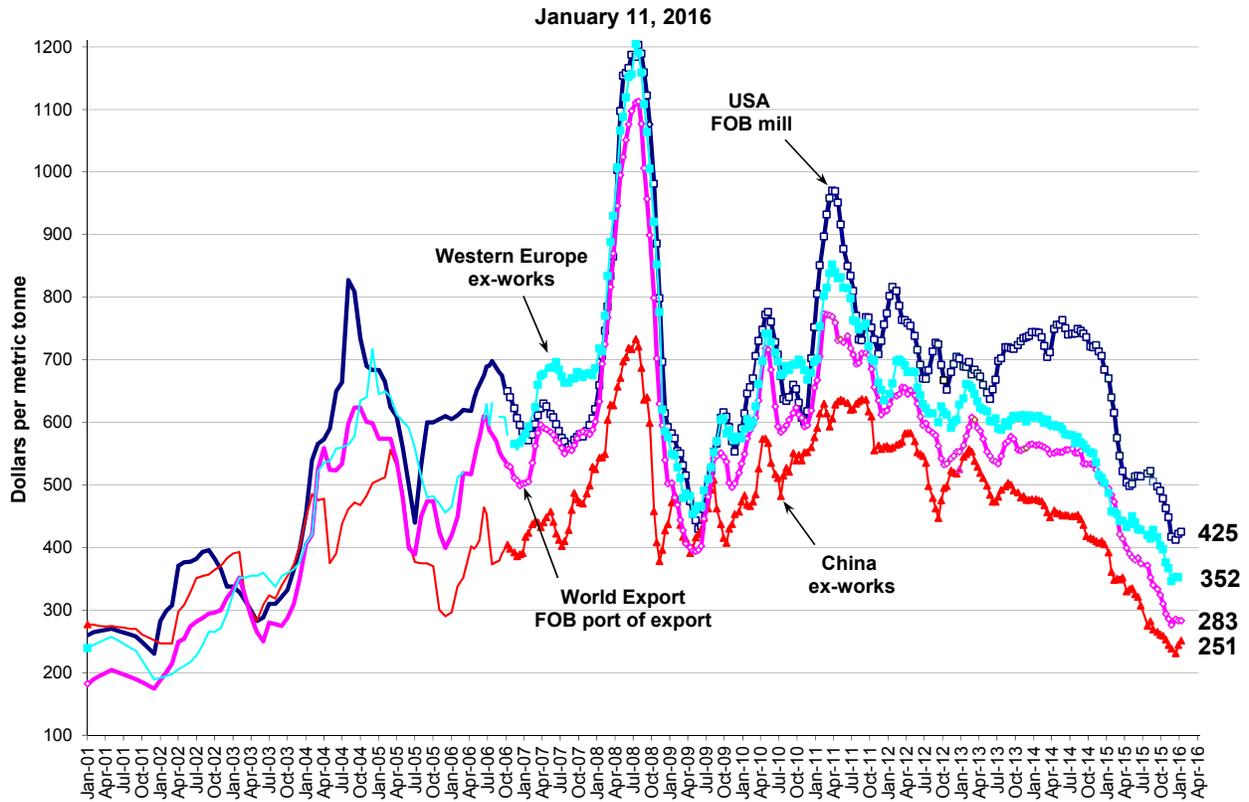
Features and Benefits of WSD’s *SteelBenchmarker*TM

Features	Details	Benefits/Comments
Background Items		
Inception date for <i>SteelBenchmarker</i> TM finished steel product prices.	April 2006 for HRB, CRC, plate and rebar in the USA, Europe, China and the world export market.	A nine plus-year track record of twice-per-month benchmark prices. The USA benchmark prices for HRB and CRC are particularly robust.
Inception date for <i>SteelBenchmarker</i> TM steel scrap prices.	For the USA, price for three grades of steel scrap were initiated in February 2007.	Eight plus-year track record of twice-per-month results.
Frequency of <i>SteelBenchmarker</i> TM pricing reports.	Twice monthly.	Wednesdays following the 2 nd and 4 th Mondays of each month.
Number of “price assessment providers”.	About 1,200 signed up globally, plus about 300 daily Chinese price inputs from Shanghai SteelHome.	In the USA the current number of price assessment providers has averaged 40-50 for hot-rolled band and 30-40 for cold-rolled coil.
Regulatory Compliance		
Satisfies standards of USA Dept. of Justice, Federal Trade Commission and European Trade Commission.	YES, we have been advised that the <i>SteelBenchmarker</i> TM is in compliance.	Designed from the start to comply with the requirements of USA and European regulators.
Methodology		
The “price assessment providers” provide their standard actual transaction price for near-term delivery to mid-sized buyers.	<i>SteelBenchmarker</i> TM is not seeking the tonnage on transactions.	No expected issues with DOJ or FTC with our methodology.
Data is collected and processed by a secure 3 rd party computer.	Assures price assessor’s anonymity.	“Price assessment providers” do not face an audit risk.
Price assessment provider’s inputs are not seen by WSD or anyone else.	No early peeks or leaks. No human intervention in determining the price.	All price assessment provider inputs are treated equally.
Contributors are only steel buyers and sellers.	Mills, service centers, fabricators, processors, end users and traders.	Financial players, including hedge funds, can’t influence the price.
Twice per month results with the ability to switch to once a week (if required).	A robust and incorruptible index is essential when the stakes are high.	<i>SteelBenchmarker</i> TM has performed well in an environment of rapid price swings.
Consistent and balanced approach.	All assessments treated equally.	No attempt to weigh results by importance of the provider, or tonnage, in our system.

SteelBenchmarkerTM HRB Price

USA, China, Western Europe and World Export

(WSD's PriceTrack data, Jan. 2001 - March 2006; SteelBenchmarker data begins April 2006)

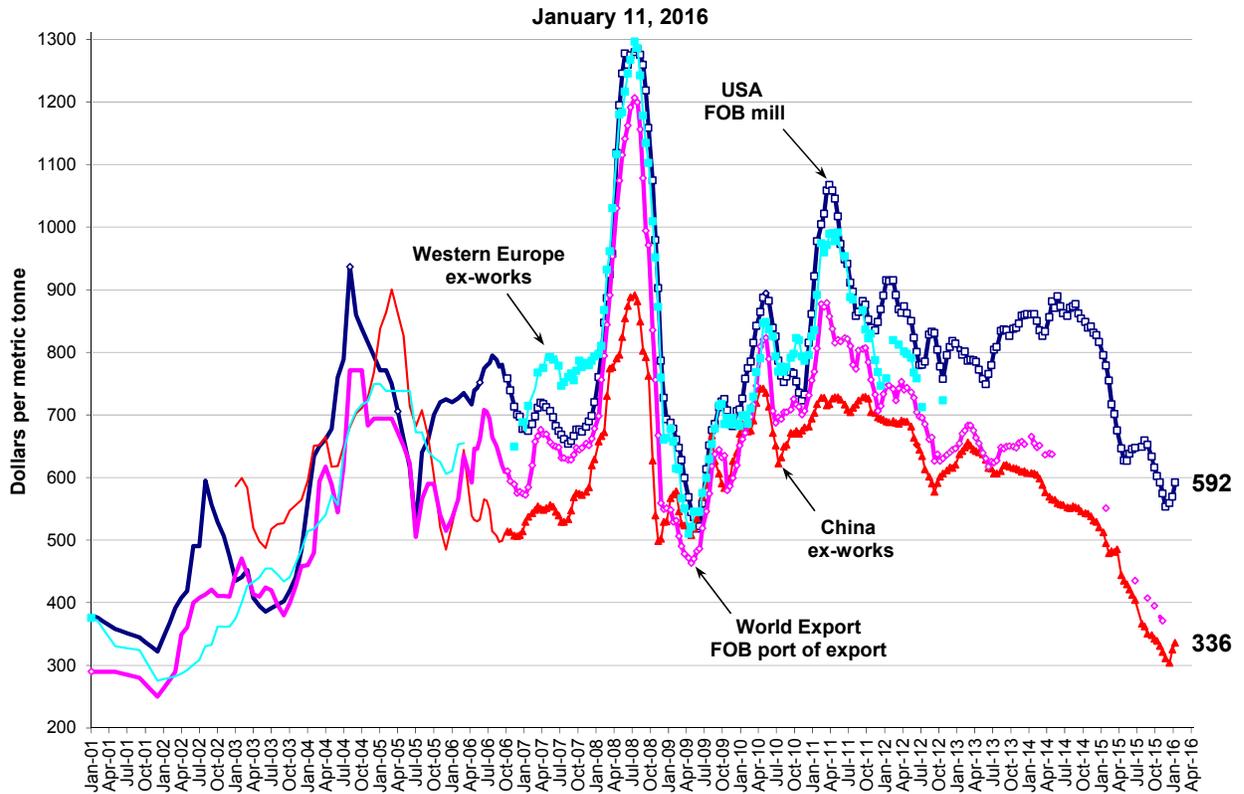




SteelBenchmarker™ CRC Price

USA, China, Western Europe and World Export

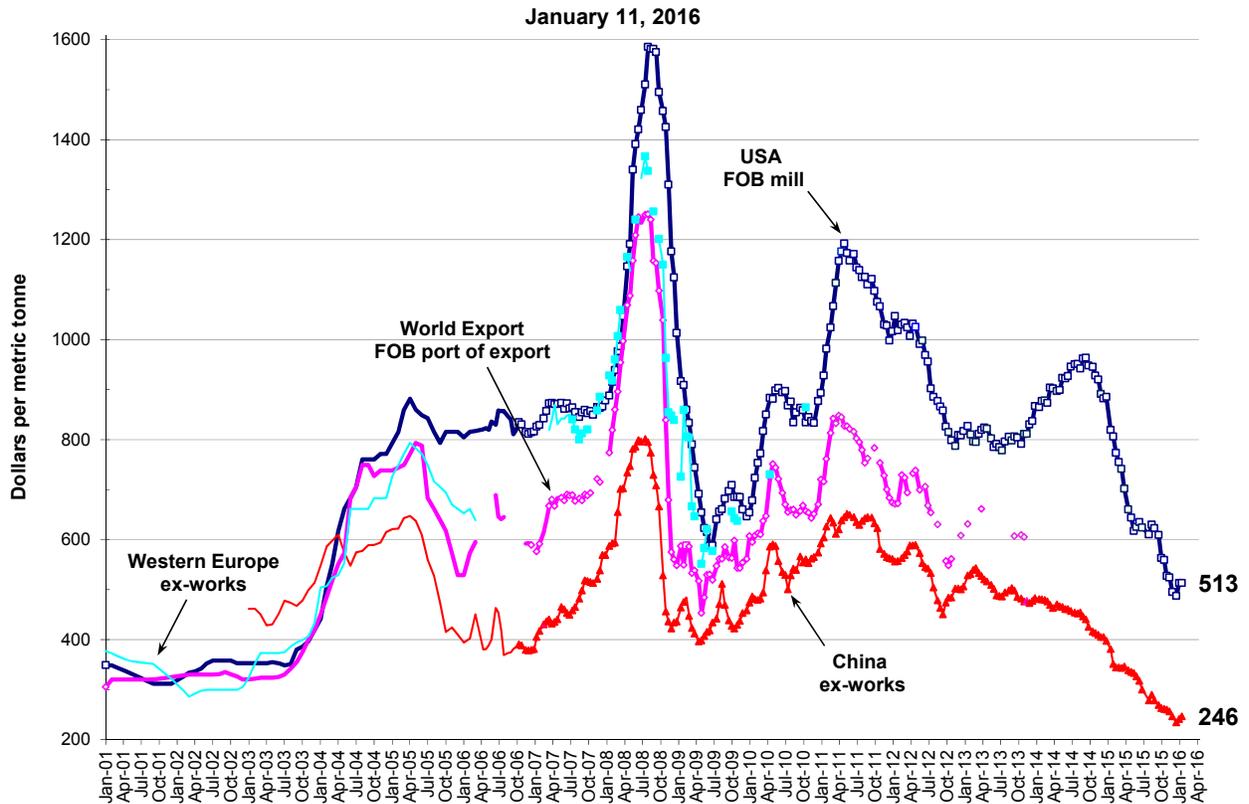
(WSD's PriceTrack data, Jan. 2001 - March 2006; SteelBenchmarker data begins April 2006)



SteelBenchmarker™ Plate Price

USA, China, Western Europe and World Export

(WSD's PriceTrack data, Jan. 2001 - March 2006; SteelBenchmarker data begins April 2006)

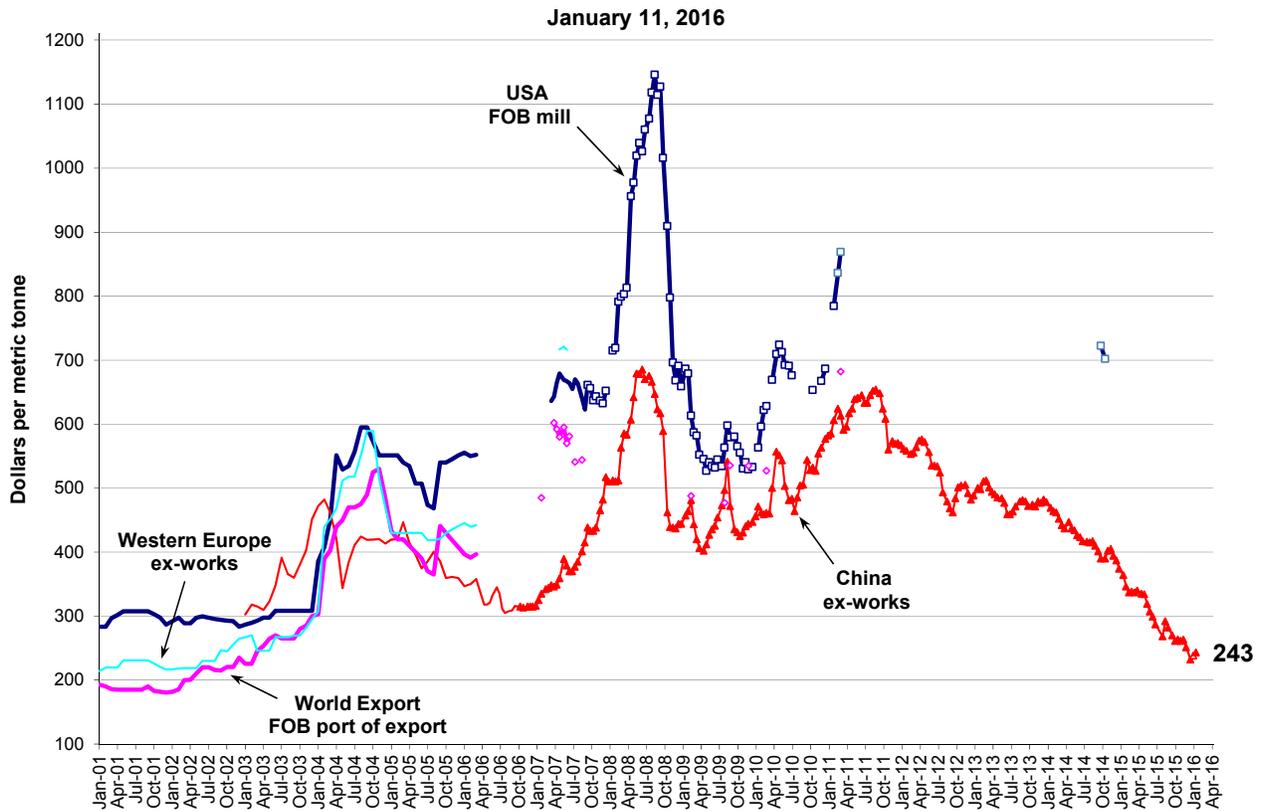




SteelBenchmark™ Rebar Price

USA, China, Western Europe and World Export

(WSD's PriceTrack data, Jan. 2001 - March 2006; SteelBenchmark data begins April 2006)

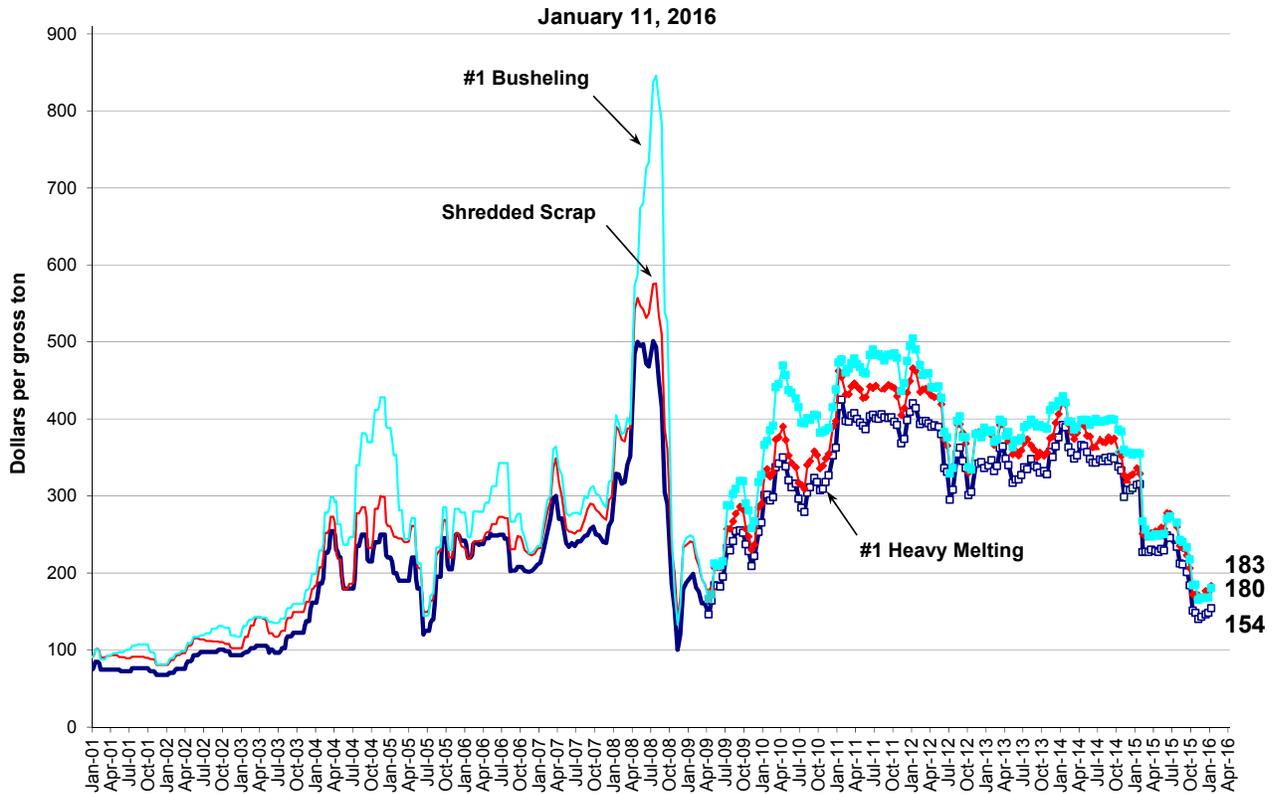




SteelBenchmarker™ Scrap Price

USA, delivered to steel plant

(AMM scrap price data, Jan. 2001 - Jan. 2007; SteelBenchmarker data begins Feb. 2007)





USA
FOB mill*
Dollars per Net Ton

	-----HRB-----			-----CRC-----			-----Plate-----			-----Rebar-----		
	<u>Price</u>	<u>Dir</u> <u>Chng</u>	<u>Pct</u> <u>Chng</u>	<u>Price</u>	<u>Dir</u> <u>Chng</u>	<u>Pct</u> <u>Chng</u>	<u>Price</u>	<u>Dir</u> <u>Chng</u>	<u>Pct</u> <u>Chng</u>	<u>Price</u>	<u>Dir</u> <u>Chng</u>	<u>Pct</u> <u>Chng</u>
8-Sep-14	673	-4	-0.6%	782	-14	-1.7%	874	2	0.2%	na	-	-
22-Sep-14	668	-5	-0.8%	774	-7	-0.9%	860	-14	-1.6%	655	-	-
13-Oct-14	654	-14	-2.0%	770	-5	-0.6%	857	-3	-0.3%	636	-19	-2.8%
27-Oct-14	653	-1	-0.1%	761	-8	-1.1%	842	-15	-1.8%	na	-	-
10-Nov-14	656	3	0.4%	763	2	0.2%	835	-7	-0.9%	na	-	-
24-Nov-14	647	-9	-1.4%	754	-9	-1.2%	808	-26	-3.2%	na	-	-
8-Dec-14	640	-7	-1.0%	750	-4	-0.5%	800	-8	-1.0%	na	-	-
22-Dec-14	620	-20	-3.1%	740	-10	-1.3%	803	3	0.3%	na	-	-
12-Jan-15	608	-13	-2.0%	721	-19	-2.6%	743	-60	-7.5%	na	-	-
26-Jan-15	580	-27	-4.5%	706	-15	-2.1%	731	-12	-1.6%	na	-	-
9-Feb-15	558	-22	-3.9%	684	-22	-3.1%	701	-30	-4.1%	na	-	-
23-Feb-15	522	-36	-6.5%	650	-34	-5.0%	685	-16	-2.3%	na	-	-
9-Mar-15	495	-26	-5.0%	636	-14	-2.2%	672	-13	-1.9%	na	-	-
23-Mar-15	473	-22	-4.5%	612	-24	-3.7%	636	-36	-5.3%	na	-	-
13-Apr-15	457	-16	-3.4%	586	-26	-4.3%	599	-38	-5.9%	na	-	-
27-Apr-15	452	-5	-1.2%	569	-17	-2.9%	584	-15	-2.4%	na	-	-
11-May-15	455	3	0.6%	568	0	-0.1%	560	-24	-4.2%	na	-	-
25-May-15	465	11	2.4%	578	10	1.8%	567	7	1.3%	na	-	-
8-Jun-15	467	1	0.2%	585	7	1.2%	576	9	1.6%	na	-	-
22-Jun-15	466	-1	-0.2%	587	2	0.3%	566	-10	-1.7%	na	-	-
27-Jul-15	470	4	0.9%	588	1	0.2%	553	-13	-2.2%	na	-	-
10-Aug-15	474	4	0.8%	598	9	1.6%	571	18	3.2%	na	-	-
24-Aug-15	458	-15	-3.3%	592	-6	-1.0%	565	-6	-1.1%	na	-	-
14-Sep-15	451	-7	-1.6%	574	-18	-3.0%	553	-13	-2.2%	na	-	-
28-Sep-15	445	-6	-1.4%	559	-15	-2.7%	511	-42	-7.6%	na	-	-
12-Oct-15	434	-11	-2.5%	546	-13	-2.3%	507	-4	-0.7%	na	-	-
26-Oct-15	420	-14	-3.3%	537	-9	-1.7%	478	-29	-5.7%	na	-	-
9-Nov-15	406	-13	-3.1%	521	-16	-3.0%	475	-3	-0.6%	na	-	-
23-Nov-15	378	-28	-6.9%	502	-19	-3.7%	449	-26	-5.5%	na	-	-
14-Dec-15	374	-5	-1.2%	507	5	1.1%	442	-7	-1.6%	na	-	-
28-Dec-15	382	9	2.3%	516	9	1.8%	465	24	5.3%	na	-	-
11-Jan-16	386	3	0.8%	537	21	4.0%	465	0	0.0%	na	-	-
25-Jan-16												

Notes: * Ex-works (the same as FOB mill)

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For product specifications refer to last page, or go to steelbenchmarker.com/specifications.



USA

FOB mill*

Dollars per Metric Tonne

	-----HRB-----			-----CRC-----			-----Plate-----			-----Rebar-----		
	Price	Dir Chng	Pct Chng	Price	Dir Chng	Pct Chng	Price	Dir Chng	Pct Chng	Price	Dir Chng	Pct Chng
8-Sep-14	742	-4	-0.6%	861	-15	-1.7%	964	2	0.2%	na	-	-
22-Sep-14	736	-6	-0.8%	854	-8	-0.9%	948	-16	-1.6%	722	-	-
13-Oct-14	721	-15	-2.0%	848	-5	-0.6%	945	-3	-0.3%	702	-20	-2.8%
27-Oct-14	720	-1	-0.1%	839	-9	-1.1%	928	-17	-1.8%	na	-	-
10-Nov-14	723	3	0.4%	841	2	0.2%	920	-8	-0.9%	na	-	-
24-Nov-14	713	-10	-1.4%	831	-10	-1.2%	891	-29	-3.2%	na	-	-
8-Dec-14	706	-7	-1.0%	827	-4	-0.5%	882	-9	-1.0%	na	-	-
22-Dec-14	684	-22	-3.1%	816	-11	-1.3%	885	3	0.3%	na	-	-
12-Jan-15	670	-14	-2.0%	795	-21	-2.6%	819	-66	-7.5%	na	-	-
26-Jan-15	640	-30	-4.5%	779	-16	-2.1%	806	-13	-1.6%	na	-	-
9-Feb-15	615	-25	-3.9%	755	-24	-3.1%	773	-33	-4.1%	na	-	-
23-Feb-15	575	-40	-6.5%	717	-38	-5.0%	755	-18	-2.3%	na	-	-
9-Mar-15	546	-29	-5.0%	701	-16	-2.2%	741	-14	-1.9%	na	-	-
23-Mar-15	522	-24	-4.5%	675	-26	-3.7%	702	-39	-5.3%	na	-	-
13-Apr-15	504	-18	-3.4%	646	-29	-4.3%	660	-42	-5.9%	na	-	-
27-Apr-15	498	-6	-1.2%	627	-19	-2.9%	644	-16	-2.4%	na	-	-
11-May-15	501	3	0.6%	627	0	-0.1%	617	-27	-4.2%	na	-	-
25-May-15	513	12	2.4%	638	11	1.8%	625	8	1.3%	na	-	-
8-Jun-15	514	1	0.2%	645	7	1.2%	635	10	1.6%	na	-	-
22-Jun-15	513	-1	-0.2%	647	2	0.3%	624	-11	-1.7%	na	-	-
27-Jul-15	518	5	0.9%	649	2	0.2%	610	-14	-2.2%	na	-	-
10-Aug-15	522	4	0.8%	659	10	1.6%	630	20	3.2%	na	-	-
24-Aug-15	505	-17	-3.3%	652	-7	-1.0%	623	-7	-1.1%	na	-	-
14-Sep-15	497	-8	-1.6%	633	-19	-3.0%	609	-14	-2.2%	na	-	-
28-Sep-15	490	-7	-1.4%	616	-17	-2.7%	563	-46	-7.6%	na	-	-
12-Oct-15	478	-12	-2.5%	602	-14	-2.3%	559	-4	-0.7%	na	-	-
26-Oct-15	462	-16	-3.3%	592	-10	-1.7%	527	-32	-5.7%	na	-	-
9-Nov-15	448	-14	-3.1%	574	-18	-3.0%	524	-3	-0.6%	na	-	-
23-Nov-15	417	-31	-6.9%	553	-21	-3.7%	495	-29	-5.5%	na	-	-
14-Dec-15	412	-5	-1.2%	559	6	1.1%	487	-8	-1.6%	na	-	-
28-Dec-15	422	10	2.3%	569	10	1.8%	513	26	5.3%	na	-	-
11-Jan-16	425	3	0.8%	592	23	4.0%	513	0	0.0%	na	-	-
25-Jan-16												

Notes: * Ex-works (the same as FOB mill)

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For product specifications refer to last page, or go to steelbenchmarker.com/specifications.



USA

delivered to steel plant

Dollars per Gross Ton

	-----Steel Scrap**-----								
	#1 Heavy Melting			Shredded Scrap			#1 Busheling		
	Price	Dlr Chng	Pct Chng	Price	Dlr Chng	Pct Chng	Price	Dlr Chng	Pct Chng
8-Sep-14	350	5	1.5%	371	-5	-1.3%	400	1	0.3%
22-Sep-14	348	-2	-0.6%	374	3	0.9%	399	-1	-0.3%
13-Oct-14	338	-10	-3.0%	357	-17	-4.7%	386	-13	-3.3%
27-Oct-14	333	-5	-1.4%	352	-5	-1.4%	384	-2	-0.6%
10-Nov-14	298	-35	-10.4%	327	-25	-7.1%	360	-24	-6.1%
24-Nov-14	308	10	3.2%	321	-6	-1.8%	356	-4	-1.1%
8-Dec-14	307	-1	-0.3%	326	5	1.6%	356	0	0.1%
22-Dec-14	310	3	1.0%	328	2	0.6%	353	-3	-0.9%
12-Jan-15	314	4	1.3%	336	8	2.4%	356	3	0.7%
26-Jan-15	315	1	0.3%	329	-7	-2.2%	355	-1	-0.3%
9-Feb-15	227	-88	-27.9%	251	-78	-23.6%	267	-88	-24.8%
23-Feb-15	227	0	0.1%	247	-4	-1.6%	256	-11	-4.1%
9-Mar-15	227	0	-0.1%	247	0	0.0%	248	-8	-3.1%
23-Mar-15	230	3	1.3%	251	4	1.8%	247	-1	-0.4%
13-Apr-15	228	-2	-0.8%	254	3	1.0%	250	3	1.2%
27-Apr-15	227	-1	-0.5%	254	0	0.0%	248	-2	-0.8%
11-May-15	231	4	1.8%	259	5	2.0%	250	2	0.8%
25-May-15	229	-2	-0.9%	257	-2	-0.8%	250	0	0.2%
8-Jun-15	248	19	8.5%	278	21	8.1%	270	20	7.8%
22-Jun-15	245	-3	-1.2%	277	-1	-0.3%	273	3	1.1%
27-Jul-15	234	-11	-4.7%	260	-17	-6.1%	265	-8	-2.9%
10-Aug-15	212	-22	-9.4%	235	-25	-9.5%	243	-22	-8.5%
24-Aug-15	211	-1	-0.5%	232	-3	-1.4%	240	-3	-1.1%
14-Sep-15	201	-10	-4.7%	223	-9	-4.0%	233	-7	-2.9%
28-Sep-15	184	-17	-8.5%	206	-17	-7.5%	218	-15	-6.6%
12-Oct-15	151	-33	-17.9%	172	-34	-16.5%	184	-34	-15.5%
26-Oct-15	148	-3	-2.0%	172	0	0.0%	185	1	0.3%
9-Nov-15	140	-8	-5.4%	171	-1	-0.6%	165	-20	-10.6%
23-Nov-15	143	3	2.1%	167	-4	-2.3%	168	3	1.8%
14-Dec-15	146	3	2.1%	176	9	5.6%	167	-1	-0.4%
28-Dec-15	148	2	1.4%	175	-1	-0.8%	168	1	0.4%
11-Jan-16	154	6	4.1%	183	8	4.6%	180	12	7.4%
25-Jan-16									

Notes: ** Steel scrap delivered to steel plant

#1 heavy melting – demolition scrap that is at least ¼” thick. This grade does not include the heavy “p & s” (plate and structural) category that includes the very thick scrap items.

Shredded – largely old cars and some appliances – for all but the West Coast (CA, OR & WA).

#1 busheling – new sheet steel scrap.

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China

Ex-works

Dollars per Metric Tonne

	-----HRB-----			-----CRC-----			-----Plate-----			-----Rebar-----		
	Price	Dir Chng	Pct Chng	Price	Dir Chng	Pct Chng	Price	Dir Chng	Pct Chng	Price	Dir Chng	Pct Chng
8-Sep-14	436	-9	-2.0%	551	-1	-0.2%	440	-6	-1.3%	401	-9	-2.2%
22-Sep-14	418	-18	-4.1%	546	-5	-0.9%	425	-15	-3.4%	390	-11	-2.7%
13-Oct-14	415	-3	-0.7%	543	-3	-0.5%	416	-9	-2.1%	390	0	0.0%
27-Oct-14	413	-2	-0.5%	542	-1	-0.2%	413	-3	-0.7%	402	12	3.1%
10-Nov-14	410	-3	-0.7%	538	-4	-0.7%	409	-4	-1.0%	405	3	0.7%
24-Nov-14	407	-3	-0.7%	531	-7	-1.3%	405	-4	-1.0%	394	-11	-2.7%
8-Dec-14	410	3	0.7%	529	-2	-0.4%	405	0	0.0%	387	-7	-1.8%
22-Dec-14	405	-5	-1.2%	520	-9	-1.7%	397	-8	-2.0%	374	-13	-3.4%
12-Jan-15	392	-13	-3.2%	512	-8	-1.5%	381	-16	-4.0%	364	-10	-2.7%
26-Jan-15	361	-31	-7.9%	495	-17	-3.3%	351	-30	-7.9%	346	-18	-4.9%
9-Feb-15	348	-13	-3.6%	479	-16	-3.2%	344	-7	-2.0%	337	-9	-2.6%
23-Feb-15	350	2	0.6%	482	3	0.6%	344	0	0.0%	338	1	0.3%
9-Mar-15	349	-1	-0.3%	481	-1	-0.2%	343	-1	-0.3%	337	-1	-0.3%
23-Mar-15	352	3	0.9%	485	4	0.8%	346	3	0.9%	340	3	0.9%
13-Apr-15	330	-22	-6.3%	444	-41	-8.5%	338	-8	-2.3%	335	-5	-1.5%
27-Apr-15	333	3	0.9%	435	-9	-2.0%	335	-3	-0.9%	334	-1	-0.3%
11-May-15	335	2	0.6%	429	-6	-1.4%	333	-2	-0.6%	319	-15	-4.5%
25-May-15	325	-10	-3.0%	421	-8	-1.9%	326	-7	-2.1%	307	-12	-3.8%
8-Jun-15	321	-4	-1.2%	412	-9	-2.1%	317	-9	-2.8%	299	-8	-2.6%
22-Jun-15	307	-14	-4.4%	404	-8	-1.9%	300	-17	-5.4%	287	-12	-4.0%
27-Jul-15	275	-32	-10.4%	366	-38	-9.4%	278	-22	-7.3%	268	-19	-6.6%
10-Aug-15	282	7	2.5%	362	-4	-1.1%	289	11	4.0%	292	24	9.0%
24-Aug-15	269	-13	-4.6%	350	-12	-3.3%	278	-11	-3.8%	282	-10	-3.4%
14-Sep-15	265	-4	-1.5%	348	-2	-0.6%	269	-9	-3.2%	270	-12	-4.3%
28-Sep-15	261	-4	-1.5%	342	-6	-1.7%	263	-6	-2.2%	261	-9	-3.3%
12-Oct-15	259	-2	-0.8%	339	-3	-0.9%	261	-2	-0.8%	263	2	0.8%
26-Oct-15	253	-6	-2.3%	331	-8	-2.4%	260	-1	-0.4%	261	-2	-0.8%
9-Nov-15	244	-9	-3.6%	321	-10	-3.0%	256	-4	-1.5%	263	2	0.8%
23-Nov-15	238	-6	-2.5%	311	-10	-3.1%	246	-10	-3.9%	251	-12	-4.6%
14-Dec-15	231	-7	-2.9%	304	-7	-2.3%	234	-12	-4.9%	232	-19	-7.6%
28-Dec-15	244	13	5.6%	325	21	6.9%	241	7	3.0%	238	6	2.6%
11-Jan-16	251	7	2.9%	336	11	3.4%	246	5	2.1%	243	5	2.1%
25-Jan-16												

Notes: SteelHome's non-steelbenchmarker derived average price for each product is the determinant of the Chinese ex-works benchmark price. It is published for comparative purposes.

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For product specifications refer to last page, or go to steelbenchmarker.com/specifications.



Western Europe

Ex-works

Dollars per Metric Tonne

	-----HRB-----			-----CRC-----			-----Plate-----			-----Rebar-----		
	Price	Dir Chng	Pct Chng	Price	Dir Chng	Pct Chng	Price	Dir Chng	Pct Chng	Price	Dir Chng	Pct Chng
8-Sep-14	564	-3	-0.6%	na	-	-	na	-	-	na	-	-
22-Sep-14	558	-7	-1.2%	na	-	-	na	-	-	na	-	-
13-Oct-14	552	-6	-1.0%	na	-	-	na	-	-	na	-	-
27-Oct-14	550	-2	-0.4%	na	-	-	na	-	-	na	-	-
10-Nov-14	536	-14	-2.5%	na	-	-	na	-	-	na	-	-
24-Nov-14	515	-21	-3.8%	na	-	-	na	-	-	na	-	-
8-Dec-14	511	-4	-0.9%	na	-	-	na	-	-	na	-	-
22-Dec-14	503	-8	-1.6%	na	-	-	na	-	-	na	-	-
12-Jan-15	487	-16	-3.2%	na	-	-	na	-	-	na	-	-
26-Jan-15	457	-30	-6.1%	na	-	-	na	-	-	na	-	-
9-Feb-15	457	0	0.0%	na	-	-	na	-	-	na	-	-
23-Feb-15	453	-4	-0.9%	na	-	-	na	-	-	na	-	-
9-Mar-15	442	-11	-2.4%	na	-	-	na	-	-	na	-	-
23-Mar-15	442	0	0.0%	na	-	-	na	-	-	na	-	-
13-Apr-15	432	-10	-2.3%	na	-	-	na	-	-	na	-	-
27-Apr-15	437	5	1.2%	na	-	-	na	-	-	na	-	-
11-May-15	450	13	3.0%	na	-	-	na	-	-	na	-	-
25-May-15	440	-10	-2.2%	na	-	-	na	-	-	na	-	-
8-Jun-15	429	-11	-2.5%	na	-	-	na	-	-	na	-	-
22-Jun-15	428	-1	-0.2%	na	-	-	na	-	-	na	-	-
27-Jul-15	420	-8	-2.0%	na	-	-	na	-	-	na	-	-
10-Aug-15	414	-6	-1.3%	na	-	-	na	-	-	na	-	-
24-Aug-15	428	14	3.4%	na	-	-	na	-	-	na	-	-
14-Sep-15	416	-12	-2.8%	na	-	-	na	-	-	na	-	-
28-Sep-15	403	-13	-3.1%	na	-	-	na	-	-	na	-	-
12-Oct-15	397	-6	-1.5%	na	-	-	na	-	-	na	-	-
26-Oct-15	376	-21	-5.3%	na	-	-	na	-	-	na	-	-
9-Nov-15	367	-9	-2.5%	na	-	-	na	-	-	na	-	-
23-Nov-15	346	-21	-5.6%	na	-	-	na	-	-	na	-	-
14-Dec-15	353	7	2.1%	na	-	-	na	-	-	na	-	-
28-Dec-15	352	-1	-0.3%	na	-	-	na	-	-	na	-	-
11-Jan-16	352	0	0.0%	na	-	-	na	-	-	na	-	-
25-Jan-16												

Notes:

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Western Europe

Ex-works

Euros per Metric Tonne

	Euro (\$/Euro)	-----HRB-----			-----CRC-----			-----Plate-----			-----Rebar-----		
		Price	Euro Chng	Pct Chng	Price	Euro Chng	Pct Chng	Price	Euro Chng	Pct Chng	Price	Euro Chng	Pct Chng
8-Sep-14	1.295	436 e	6	1.4%	na	-	-	na	-	-	na	-	-
22-Sep-14	1.284	434 e	-2	-0.4%	na	-	-	na	-	-	na	-	-
13-Oct-14	1.269	435 e	1	0.2%	na	-	-	na	-	-	na	-	-
27-Oct-14	1.270	433 e	-2	-0.4%	na	-	-	na	-	-	na	-	-
10-Nov-14	1.246	430 e	-3	-0.7%	na	-	-	na	-	-	na	-	-
24-Nov-14	1.243	415 e	-16	-3.6%	na	-	-	na	-	-	na	-	-
8-Dec-14	1.232	415 e	0	0.0%	na	-	-	na	-	-	na	-	-
22-Dec-14	1.222	412 e	-3	-0.8%	na	-	-	na	-	-	na	-	-
12-Jan-15	1.183	412 e	0	0.0%	na	-	-	na	-	-	na	-	-
26-Jan-15	1.125	407 e	-5	-1.2%	na	-	-	na	-	-	na	-	-
9-Feb-15	1.131	404 e	-2	-0.6%	na	-	-	na	-	-	na	-	-
23-Feb-15	1.134	400 e	-5	-1.2%	na	-	-	na	-	-	na	-	-
9-Mar-15	1.083	408 e	9	2.1%	na	-	-	na	-	-	na	-	-
23-Mar-15	1.092	405 e	-3	-0.8%	na	-	-	na	-	-	na	-	-
13-Apr-15	1.060	408 e	3	0.7%	na	-	-	na	-	-	na	-	-
27-Apr-15	1.088	402 e	-6	-1.4%	na	-	-	na	-	-	na	-	-
11-May-15	1.114	404 e	2	0.6%	na	-	-	na	-	-	na	-	-
25-May-15	1.089	404 e	0	0.0%	na	-	-	na	-	-	na	-	-
8-Jun-15	1.126	381 e	-23	-5.7%	na	-	-	na	-	-	na	-	-
22-Jun-15	1.135	377 e	-4	-1.0%	na	-	-	na	-	-	na	-	-
27-Jul-15	1.109	378 e	1	0.3%	na	-	-	na	-	-	na	-	-
10-Aug-15	1.096	378 e	0	-0.1%	na	-	-	na	-	-	na	-	-
24-Aug-15	1.138	376 e	-2	-0.4%	na	-	-	na	-	-	na	-	-
14-Sep-15	1.132	368 e	-9	-2.3%	na	-	-	na	-	-	na	-	-
28-Sep-15	1.120	360 e	-8	-2.1%	na	-	-	na	-	-	na	-	-
12-Oct-15	1.136	350 e	-10	-2.9%	na	-	-	na	-	-	na	-	-
26-Oct-15	1.106	340 e	-10	-2.7%	na	-	-	na	-	-	na	-	-
9-Nov-15	1.078	340 e	0	0.0%	na	-	-	na	-	-	na	-	-
23-Nov-15	1.064	325 e	-15	-4.4%	na	-	-	na	-	-	na	-	-
14-Dec-15	1.098	322 e	-4	-1.2%	na	-	-	na	-	-	na	-	-
28-Dec-15	1.097	321 e	-1	-0.2%	na	-	-	na	-	-	na	-	-
11-Jan-16	1.089	323 e	2	0.7%	na	-	-	na	-	-	na	-	-
25-Jan-16													

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World Export Price

FOB the Port of Export

Dollars per Metric Tonne

	-----HRB-----			-----CRC-----			-----Plate-----			-----Rebar-----		
	Price	Dir Chng	Pct Chng	Price	Dir Chng	Pct Chng	Price	Dir Chng	Pct Chng	Price	Dir Chng	Pct Chng
8-Sep-14	534	-20	-3.6%	na	-	-	na	-	-	na	-	-
22-Sep-14	533	-1	-0.2%	na	-	-	na	-	-	na	-	-
13-Oct-14	533	0	0.0%	na	-	-	na	-	-	na	-	-
27-Oct-14	532	-1	-0.2%	na	-	-	na	-	-	na	-	-
10-Nov-14	524	-8	-1.5%	na	-	-	na	-	-	na	-	-
24-Nov-14	512	-12	-2.3%	na	-	-	na	-	-	na	-	-
8-Dec-14	504	-8	-1.6%	na	-	-	na	-	-	na	-	-
22-Dec-14	502	-2	-0.4%	na	-	-	na	-	-	na	-	-
12-Jan-15	494	-8	-1.6%	na	-	-	na	-	-	na	-	-
26-Jan-15	484	-10	-2.0%	551	-	-	na	-	-	na	-	-
9-Feb-15	473	-11	-2.3%	na	-	-	na	-	-	na	-	-
23-Feb-15	453	-20	-4.2%	na	-	-	na	-	-	na	-	-
9-Mar-15	421	-32	-7.1%	na	-	-	na	-	-	na	-	-
23-Mar-15	414	-7	-1.7%	na	-	-	na	-	-	na	-	-
13-Apr-15	399	-15	-3.6%	na	-	-	na	-	-	na	-	-
27-Apr-15	390	-9	-2.3%	na	-	-	na	-	-	na	-	-
11-May-15	384	-6	-1.5%	na	-	-	na	-	-	na	-	-
25-May-15	380	-4	-1.0%	na	-	-	na	-	-	na	-	-
8-Jun-15	383	3	0.8%	na	-	-	na	-	-	na	-	-
22-Jun-15	374	-9	-2.3%	435	-	-	na	-	-	na	-	-
27-Jul-15	371	-3	-0.8%	na	-	-	na	-	-	na	-	-
10-Aug-15	352	-19	-5.1%	na	-	-	na	-	-	na	-	-
24-Aug-15	340	-12	-3.4%	407	-	-	na	-	-	na	-	-
14-Sep-15	333	-7	-2.1%	na	-	-	na	-	-	na	-	-
28-Sep-15	324	-9	-2.7%	395	-	-	na	-	-	na	-	-
12-Oct-15	310	-14	-4.3%	na	-	-	na	-	-	na	-	-
26-Oct-15	294	-16	-5.2%	378	-	-	na	-	-	na	-	-
9-Nov-15	286	-8	-2.7%	371	-7	-1.9%	na	-	-	na	-	-
23-Nov-15	276	-10	-3.5%	na	-	-	na	-	-	na	-	-
14-Dec-15	285	9	3.3%	na	-	-	na	-	-	na	-	-
28-Dec-15	283	-2	-0.7%	na	-	-	na	-	-	na	-	-
11-Jan-16	283	0	0.0%	na	-	-	na	-	-	na	-	-
25-Jan-16												

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**Spot Market New Booking Prices for Near-Term Delivery
Commodity-grade product to mid-sized buyers**

(Dollars per Metric Tonne, 500 to 2,000 tonnes transaction size)

**USA Market
East of the Mississippi**

FOB mill
Hot-rolled band * (0.2" thick x 48-60" wide)
Cold-rolled coil * (0.03" x 48-60" wide)
Rebar #5 * (5/8" in diameter)
Standard plate * (1" x 96" x 240")
Steel scrap ** #1 Heavy melting Shredded - all but West Coast #1 Busheling

**Western Europe Market
Germany/France**

Ex-works
Hot-rolled band * (5mm thick x 1200-1500mm wide)
Cold-rolled coil * (0.7mm x 1200-1500mm wide)
Rebar #5 * (16mm in diameter)
Standard plate * (24mm x 2400mm x 6000mm)

**Chinese Market
Home Market**

Ex-works
Hot-rolled band * (5mm thick x 1200-1500mm wide)
Cold-rolled coil * (0.7mm x 1200-1500mm wide)
Rebar #5 * (16mm in diameter)
Standard plate * (24mm x 2400mm x 6000mm)

**World Export Market
Atlantic and Pacific Basin**

FOB port of export
Hot-rolled band *** (5mm thick x 1200-1500mm wide)
Cold-rolled coil *** (0.7mm x 1200-1500mm wide)
Rebar #5 *** (16mm in diameter)
Standard plate *** (24mm x 2400mm x 6000mm)

Note: Near-term delivery is normally two to six weeks.

Hot-rolled band is the first product off the hot strip mill with: (1) a thickness of about 0.20 inch (but no less than 0.10 inch or more than 0.50 inch); (2) a coil size of 10 to 20 tons; (3) a width of 48 to 60 inches; and (4) a carbon component of 0.08% to 0.13%.

SteelHome's average price for each product is the determinant of the Chinese ex-works benchmark price. It is published for comparative purposes.

* Ex-works (the same as FOB mill).

** Steel scrap delivered to steel plant on a near-term basis, normally from two days to a month.

#1 heavy melting – demolition scrap that is at least ¼” thick and surface dimension no larger than 60 by 24 inches. This grade does not include the heavy “p & s” (plate and structural) category that includes the very thick scrap items.

Shredded – largely old cars and some appliances – for all but the West Coast (California, Oregon and Washington).

Shredded scrap is homogeneous iron and steel scrap magnetically separated, no. 1, no. 2 steel, miscellaneous bailing and sheet scrap with an average weight from 50 to 70 pounds per square foot.

#1 busheling – new sheet steel scrap.

*** FOB port of export